

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Colden
County of Erie
For the Fiscal Year Ended 12/31/2015

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Colden

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (FX) WATER
- (F) WATER METER DEPOSIT
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SL) LIGHTING
- (SR) REFUSE AND GARBAGE
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	22,081	A200	14,975
Cash In Time Deposits	855,749	A201	898,342
Petty Cash	300	A210	300
TOTAL Cash	878,130		913,617
Accounts Receivable	31,118	A380	
TOTAL Other Receivables (net)	31,118		0
Due From Other Funds		A391	
TOTAL Due From Other Funds	0		0
Due From Other Governments	109,565	A440	106,921
TOTAL Due From Other Governments	109,565		106,921
Prepaid Expenses	7,438	A480	34,745
TOTAL Prepaid Expenses	7,438		34,745
TOTAL Assets and Deferred Outflows of Resources	1,026,251		1,055,283

TOWN OF Colden
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(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	36,924	A600	16,601
TOTAL Accounts Payable	36,924		16,601
Due To Other Funds		A630	110,000
TOTAL Due To Other Funds	0		110,000
TOTAL Liabilities	36,924		126,601
Fund Balance			
Not in Spendable Form	7,438	A806	34,745
TOTAL Nonspendable Fund Balance	7,438		34,745
Reserve For Tax Stabilization	101,650	A880	101,650
TOTAL Restricted Fund Balance	101,650		101,650
Assigned Appropriated Fund Balance	481,925	A914	455,379
Assigned Unappropriated Fund Balance		A915	
TOTAL Assigned Fund Balance	481,925		455,379
Unassigned Fund Balance	398,313	A917	336,908
TOTAL Unassigned Fund Balance	398,313		336,908
TOTAL Fund Balance	989,326		928,682
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,026,251		1,055,283

TOWN OF Colden
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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest & Penalties On Real Prop Taxes	5,076	A1090	920
TOTAL Real Property Tax Items	5,076		920
Non Prop Tax Dist By County	462,810	A1120	505,349
Franchises	57,623	A1170	29,790
TOTAL Non Property Tax Items	520,433		535,139
Clerk Fees	2,640	A1255	1,800
Other General Departmental Income	1,284	A1289	1
Vital Statistics Fees	480	A1603	810
Park And Recreational Charges	9,120	A2001	10,920
Recreational Concessions	408	A2012	403
TOTAL Departmental Income	13,933		13,935
Misc Revenue, Other Govts	200	A2389	
TOTAL Intergovernmental Charges	200		0
Interest And Earnings	4,594	A2401	3,263
TOTAL Use of Money And Property	4,594		3,263
Games of Chance	20	A2530	20
Dog Licenses	2,820	A2544	2,617
Building And Alteration Permits	4,955	A2555	4,025
Permits, Other	13,800	A2590	150
TOTAL Licenses And Permits	21,595		6,812
Fines And Forfeited Bail	23,370	A2610	16,039
Fines & Pen-Dog Cases	215	A2611	180
TOTAL Fines And Forfeitures	23,585		16,219
Sales of Refuse For Recycling		A2651	5,729
Sales of Equipment	1,050	A2665	71
Insurance Recoveries	1,079	A2680	4,915
TOTAL Sale of Property And Compensation For Loss	2,129		10,715
Unclassified (specify)		A2770	
TOTAL Miscellaneous Local Sources	0		0
St Aid, Revenue Sharing	19,300	A3001	19,300
St Aid, Mortgage Tax	60,099	A3005	76,312
St Aid, Other Public Safety	9,478	A3389	172
St Aid, Youth Programs	632	A3820	1,169
TOTAL State Aid	89,508		96,953
TOTAL Revenues	681,053		683,956
TOTAL Detail Revenues And Other Sources	681,053		683,956

TOWN OF Colden
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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Legislative Board, Pers Serv	19,616	A10101	20,204
Legislative Board, Contr Expend	164	A10104	206
TOTAL Legislative Board	19,780		20,410
Municipal Court, Pers Serv	25,879	A11101	29,817
Municipal Court, Contr Expend	13,905	A11104	8,953
TOTAL Municipal Court	39,784		38,770
Supervisor,pers Serv	48,645	A12201	54,740
Supervisor,contr Expend	3,220	A12204	2,388
TOTAL Supervisor	51,865		57,128
Auditor, Contr Expend	7,173	A13204	5,405
TOTAL Auditor	7,173		5,405
Budget, Pers Serv	2,165	A13401	2,230
Budget, Contr Expend	1,500	A13404	1,700
TOTAL Budget	3,665		3,930
Assessment, Pers Serv	18,024	A13551	17,976
Assessment, Equip & Cap Outlay		A13552	
Assessment, Contr Expend	1,766	A13554	1,910
TOTAL Assessment	19,790		19,886
Clerk,pers Serv	58,182	A14101	64,563
Clerk,contr Expend	3,357	A14104	4,128
TOTAL Clerk	61,539		68,691
Law, Pers Serv	7,805	A14201	8,305
TOTAL Law	7,805		8,305
Engineer, Contr Expend		A14404	500
TOTAL Engineer	0		500
Records Mgmt, Contr Expend	705	A14604	690
TOTAL Records Mgmt	705		690
Buildings, Pers Serv	5,600	A16201	6,539
Buildings, Equip & Cap Outlay	71,106	A16202	7,076
Buildings, Contr Expend	36,836	A16204	7,308
TOTAL Buildings	113,542		20,923
Central Comm System, Contr Expend	8,689	A16504	972
TOTAL Central Comm System	8,689		972
Central Storeroom, Contr Expend	1,083	A16604	536
TOTAL Central Storeroom	1,083		536
Central Print & Mail,contr Expend	7,862	A16704	8,864
TOTAL Central Print & Mail	7,862		8,864
Unallocated Insurance, Contr Expend	49,579	A19104	24,789
TOTAL Unallocated Insurance	49,579		24,789
Municipal Assn Dues, Contr Expend	3,392	A19204	2,741
TOTAL Municipal Assn Dues	3,392		2,741
Judgements And Claims, Contr Expend		A19304	
TOTAL Judgements And Claims	0		0
TOTAL General Government Support	396,253		282,540
Police, Pers Serv	1,488	A31201	1,241

TOWN OF Colden
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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Police, Contr Expend	773	A31204	821
TOTAL Police	2,261		2,062
Traffic Control, Contr Expen	9,924	A33104	891
TOTAL Traffic Control	9,924		891
Control of Animals, Pers Serv	5,986	A35101	6,119
Control of Animals, Equip & Cap Outlay	30	A35102	
Control of Animals, Contr Expend	1,250	A35104	947
TOTAL Control of Animals	7,266		7,066
Safety Inspection, Pers Serv	16,995	A36201	11,890
Safety Inspection, Equip & Cap Outlay		A36202	
Safety Inspection, Contr Expend	576	A36204	334
TOTAL Safety Inspection	17,571		12,224
TOTAL Public Safety	37,021		22,243
Registrar of Vital Statistics, Pers Serv	491	A40201	506
TOTAL Registrar of Vital Statistics	491		506
TOTAL Health	491		506
Street Admin, Pers Serv	59,141	A50101	60,916
Street Admin, Contr Expend	13,460	A50104	31,191
TOTAL Street Admin	72,601		92,107
Street Lighting, Contr Expend	4,244	A51824	4,871
TOTAL Street Lighting	4,244		4,871
TOTAL Transportation	76,844		96,978
Publicity, Contr Expend	614	A64104	156
TOTAL Publicity	614		156
Programs For Aging, Contr Expend	2,229	A67724	2,717
TOTAL Programs For Aging	2,229		2,717
TOTAL Economic Assistance And Opportunity	2,843		2,873
Recreation Admini, Contr Expend	31	A70204	
TOTAL Recreation Admini	31		0
Parks, Pers Serv	11,757	A71101	15,382
Parks, Equip & Cap Outlay	18,766	A71102	9,735
Parks, Contr Expend	7,143	A71104	13,044
TOTAL Parks	37,665		38,161
Youth Prog, Pers Serv	28,794	A73101	31,254
Youth Prog, Equip & Cap Outlay	790	A73102	69
Youth Prog, Contr Expend	8,629	A73104	12,683
TOTAL Youth Prog	38,213		44,006
Library, Contr Expend	1,000	A74104	1,000
TOTAL Library	1,000		1,000
Historical Property, Pers Serv	325	A75201	335
TOTAL Historical Property	325		335
Celebrations, Contr Expend	2,403	A75504	3,174
TOTAL Celebrations	2,403		3,174
Adult Recreation, Contr Expend	7,523	A76204	3,895
TOTAL Adult Recreation	7,523		3,895

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Other Culture And Rec, Contr Expend	1,123	A79894	1,629
TOTAL Other Culture And Rec	1,123		1,629
TOTAL Culture And Recreation	88,282		92,200
Zoning, Pers Serv	87	A80101	34
Zoning, Contr Expend	80	A80104	
TOTAL Zoning	167		34
Planning, Pers Serv	203	A80201	141
Planning, Contr Expend	131	A80204	
TOTAL Planning	334		141
Environmental Control, Pers Serv	48	A80901	97
Environmental Control, Contr Expend	14	A80904	14,204
TOTAL Environmental Control	62		14,301
Water Administration, Pers Serv	144	A83101	
TOTAL Water Administration	144		0
Emergency Disaster Work, Contr Expend	256	A87604	
TOTAL Emergency Disaster Work	256		0
Cemetery, Contr Expend	550	A88104	550
TOTAL Cemetery	550		550
TOTAL Home And Community Services	1,512		15,026
State Retirement System	22,314	A90108	29,752
Social Security, Employer Cont	23,169	A90308	24,882
Worker's Compensation, Empl Bnfts	4,871	A90408	4,821
Unemployment Insurance, Empl Bnfts	4,864	A90508	
Disability Insurance, Empl Bnfts	114	A90558	114
Hospital & Medical (dental) Ins, Empl Bnft	40,087	A90608	52,666
TOTAL Employee Benefits	95,419		112,235
TOTAL Expenditures	698,666		624,601
Transfers, Other Funds	126,920	A99019	120,000
TOTAL Operating Transfers	126,920		120,000
TOTAL Other Uses	126,920		120,000
TOTAL Detail Expenditures And Other Uses	825,586		744,601

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,133,859	A8021	989,326
Restated Fund Balance - Beg of Year	1,133,859	A8022	989,326
ADD - REVENUES AND OTHER SOURCES	681,053		683,956
DEDUCT - EXPENDITURES AND OTHER USES	825,586		744,601
Fund Balance - End of Year	989,326	A8029	928,682

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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Tax Items	5,000	A1099N	
Est Rev - Non Property Tax Items	500,000	A1199N	450,000
Est Rev - Departmental Income	12,720	A1299N	13,050
Est Rev - Use of Money And Property	1,500	A2499N	1,200
Est Rev - Licenses And Permits	7,700	A2599N	6,020
Est Rev - Fines And Forfeitures	22,350	A2649N	22,050
Est Rev - Miscellaneous Local Sources	29,000	A2799N	26,000
Est Rev - State Aid	75,000	A3099N	75,300
TOTAL Estimated Revenues	653,270		593,620
Appropriated Fund Balance	481,925	A599N	455,379
TOTAL Estimated Other Sources	481,925		455,379
TOTAL Estimated Revenues And Other Sources	1,135,195		1,048,999

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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	645,312	A1999N	585,206
App - Public Safety	30,867	A3999N	31,907
App - Health	506	A4999N	521
App - Transportation	87,616	A5999N	86,743
App - Economic Assistance And Opportunity	5,500	A6999N	6,000
App - Culture And Recreation	98,148	A7999N	103,814
App - Home And Community Services	4,822	A8999N	10,422
App - Employee Benefits	142,424	A9199N	124,386
TOTAL Appropriations	1,015,195		948,999
App - Interfund Transfer	120,000	A9999N	100,000
TOTAL Other Uses	120,000		100,000
TOTAL Appropriations And Other Uses	1,135,195		1,048,999

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Balance Sheet

Code Description	2014	EdpCode	2015
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Balance Sheet

Code Description	2014	EdpCode	2015
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Results of Operation

Code Description	2014	EdpCode	2015
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Results of Operation

Code Description	2014	EdpCode	2015
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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		CD8021	
Restated Fund Balance - Beg of Year		CD8022	
Fund Balance - End of Year		CD8029	

TOWN OF Colden
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	18,645	DA200	
Cash In Time Deposits	219,305	DA201	144,579
TOTAL Cash	237,950		144,579
Due From Other Funds		DA391	110,000
TOTAL Due From Other Funds	0		110,000
Prepaid Expenses	8,621	DA480	40,270
TOTAL Prepaid Expenses	8,621		40,270
TOTAL Assets and Deferred Outflows of Resources	246,571		294,849

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	11,919	DA600	3,913
TOTAL Accounts Payable	11,919		3,913
TOTAL Liabilities	11,919		3,913
Fund Balance			
Not in Spendable Form	8,621	DA806	40,270
TOTAL Nonspendable Fund Balance	8,621		40,270
Reserve For Tax Stabilization		DA880	
Reserve For Repairs	50,825	DA882	50,825
TOTAL Restricted Fund Balance	50,825		50,825
Assigned Appropriated Fund Balance	55,000	DA914	42,500
Assigned Unappropriated Fund Balance	120,206	DA915	157,341
TOTAL Assigned Fund Balance	175,206		199,841
TOTAL Fund Balance	234,652		290,936
TOTAL Liabilities, Deferred Inflows And Fund Balance	246,571		294,849

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	495,624	DA1001	491,850
TOTAL Real Property Taxes	495,624		491,850
Other General Departmental Income		DA1289	4,327
TOTAL Departmental Income	0		4,327
Snow Removal Services-Other Govts	31,146	DA2302	32,080
TOTAL Intergovernmental Charges	31,146		32,080
Interest And Earnings	910	DA2401	797
TOTAL Use of Money And Property	910		797
Sale of Refuse For Recycling		DA2651	
Sales, Other	4,217	DA2655	2,051
Sales of Equipment	796	DA2665	5,721
TOTAL Sale of Property And Compensation For Loss	5,013		7,772
St Aid, Consolidated Highway Aid	55,101	DA3501	56,557
TOTAL State Aid	55,101		56,557
TOTAL Revenues	587,793		593,384
Interfund Transfers	126,920	DA5031	110,000
TOTAL Interfund Transfers	126,920		110,000
TOTAL Other Sources	126,920		110,000
TOTAL Detail Revenues And Other Sources	714,713		703,384

TOWN OF Colden
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Maint of Streets, Pers Serv	107,483	DA51101	178,230
Maint of Streets, Contr Expend	172,844	DA51104	167,858
TOTAL Maint of Streets	280,327		346,089
Perm Improve Highway, Contr Expend	49,296	DA51124	49,296
TOTAL Perm Improve Highway	49,296		49,296
Machinery, Equip & Cap Outlay	34,258	DA51302	44,369
Machinery, Contr Expend	40,971	DA51304	43,480
TOTAL Machinery	75,229		87,849
Snow Removal, Pers Serv	66,875	DA51421	
Snow Removal, Contr Expend	56,553	DA51424	50,956
TOTAL Snow Removal	123,428		50,956
TOTAL Transportation	528,281		534,190
State Retirement, Empl Bnfts	37,865	DA90108	38,616
Social Security , Empl Bnfts	13,359	DA90308	13,635
Worker's Compensation, Empl Bnfts	22,039	DA90408	25,820
Hospital & Medical (dental) Ins, Empl Bnft	33,778	DA90608	34,838
TOTAL Employee Benefits	107,041		112,910
TOTAL Expenditures	635,321		647,099
TOTAL Detail Expenditures And Other Uses	635,321		647,099

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	155,260	DA8021	234,652
Restated Fund Balance - Beg of Year	155,260	DA8022	234,652
ADD - REVENUES AND OTHER SOURCES	714,713		703,384
DEDUCT - EXPENDITURES AND OTHER USES	635,321		647,099
Fund Balance - End of Year	234,652	DA8029	290,936

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	491,850	DA1049N	499,427
EsT. ReV. - Intergovernmental Charges	25,750	DA2399N	29,130
Est Rev - Use of Money And Property	1,000	DA2499N	1,000
Est Rev - Miscellaneous Local Sources	4,000	DA2799N	20,000
Est Rev - State Aid	49,281	DA3099N	49,281
TOTAL Estimated Revenues	571,881		598,838
Estimated - Interfund Transfer	110,000	DA5031N	100,000
Appropriated Fund Balance	55,000	DA599N	42,500
TOTAL Estimated Other Sources	165,000		142,500
TOTAL Estimated Revenues And Other Sources	736,881		741,338

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Transportation	632,252	DA5999N	615,733
App - Employee Benefits	104,629	DA9199N	125,605
TOTAL Appropriations	736,881		741,338
TOTAL Appropriations And Other Uses	736,881		741,338

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(FX) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	0	FX200	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

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(FX) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Customers' Deposits	0	FX615	
TOTAL Other Deposits	0		0
TOTAL Liabilities	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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Results of Operation

Code Description	2014	EdpCode	2015
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Results of Operation

Code Description	2014	EdpCode	2015
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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
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Analysis of Changes in Fund Balance

Fund Balance - Beginning of Year		FX8021	
Restated Fund Balance - Beg of Year		FX8022	
Fund Balance - End of Year		FX8029	

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(FX) WATER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Other Sources			
Estimated - Interfund Transfer	1	FX5031N	
TOTAL Estimated Other Sources	1		0
TOTAL Estimated Revenues And Other Sources	1		0

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(F) WATER METER DEPOSIT

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash		FX200	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

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(F) WATER METER DEPOSIT

Balance Sheet

Code Description	2014	EdpCode	2015
Customers' Deposits		FX615	
TOTAL Other Deposits	0		0
TOTAL Liabilities	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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Results of Operation

Code Description	2014	EdpCode	2015
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Results of Operation

Code Description	2014	EdpCode	2015
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(F) WATER METER DEPOSIT

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		FX8021	
Restated Fund Balance - Beg of Year		FX8022	
Fund Balance - End of Year		FX8029	

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(F) WATER METER DEPOSIT

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Other Sources			
Estimated - Interfund Transfer	1	FX5031N	
TOTAL Estimated Other Sources	1		0
TOTAL Estimated Revenues And Other Sources	1		0

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For the Fiscal Year Ending 2015

Balance Sheet

Code Description	2014	EdpCode	2015
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TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2015

Balance Sheet

Code Description	2014	EdpCode	2015
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TOWN OF Colden
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Results of Operation

Code Description	2014	EdpCode	2015
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TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2015

Results of Operation

Code Description	2014	EdpCode	2015
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TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
Fund Balance - End of Year		H8029	

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Land	8,500	K101	
Buildings	1,022,743	K102	
Improvements Other Than Buildings	4,787	K103	
Machinery And Equipment	1,444,125	K104	
Infrastructure	3,142,212	K106	
TOTAL Fixed Assets (net)	5,622,367		0
TOTAL Assets and Deferred Outflows of Resources	5,622,367		0

TOWN OF Colden
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For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	5,622,367	K159	
TOTAL Investments in Non-Current Government Assets	5,622,367		0
TOTAL Fund Balance	5,622,367		0
TOTAL	5,622,367		0

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(SL) LIGHTING

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	200	SL200	200
Cash In Time Deposits	4,140	SL201	6,650
TOTAL Cash	4,340		6,850
TOTAL Assets and Deferred Outflows of Resources	4,340		6,850

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(SL) LIGHTING

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	2,773	SL600	2,385
TOTAL Accounts Payable	2,773		2,385
TOTAL Liabilities	2,773		2,385
Fund Balance			
Assigned Unappropriated Fund Balance	1,566	SL915	4,464
TOTAL Assigned Fund Balance	1,566		4,464
TOTAL Fund Balance	1,566		4,464
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,340		6,850

TOWN OF Colden
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(SL) LIGHTING

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	25,950	SL1001	27,980
TOTAL Real Property Taxes	25,950		27,980
Interest & Penalties On Real Prop Taxes		SL1090	246
TOTAL Real Property Tax Items	0		246
Interest And Earnings	11	SL2401	17
TOTAL Use of Money And Property	11		17
TOTAL Revenues	25,961		28,243
TOTAL Detail Revenues And Other Sources	25,961		28,243

TOWN OF Colden
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(SL) LIGHTING

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Street Lighting, Contr Expend	25,661	SL51824	25,345
TOTAL Street Lighting	25,661		25,345
TOTAL Transportation	25,661		25,345
TOTAL Expenditures	25,661		25,345
TOTAL Detail Expenditures And Other Uses	25,661		25,345

TOWN OF Colden
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For the Fiscal Year Ending 2015

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,266	SL8021	1,566
Restated Fund Balance - Beg of Year	1,266	SL8022	1,566
ADD - REVENUES AND OTHER SOURCES	25,961		28,243
DEDUCT - EXPENDITURES AND OTHER USES	25,661		25,345
Fund Balance - End of Year	1,566	SL8029	4,464

TOWN OF Colden
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For the Fiscal Year Ending 2015

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	286	SR200	296
Cash In Time Deposits	25,376	SR201	33,812
TOTAL Cash	25,662		34,108
TOTAL Assets and Deferred Outflows of Resources	25,662		34,108

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For the Fiscal Year Ending 2015

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Assigned Unappropriated Fund Balance	25,662	SR915	34,108
TOTAL Assigned Fund Balance	25,662		34,108
TOTAL Fund Balance	25,662		34,108
TOTAL Liabilities, Deferred Inflows And Fund Balance	25,662		34,108

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2015

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	206,249	SR1001	203,397
TOTAL Real Property Taxes	206,249		203,397
Refuse & Garbage Charges	270	SR2130	1,067
TOTAL Departmental Income	270		1,067
Interest And Earnings	177	SR2401	180
TOTAL Use of Money And Property	177		180
TOTAL Revenues	206,695		204,644
Interfund Transfers		SR5031	10,000
TOTAL Interfund Transfers	0		10,000
TOTAL Other Sources	0		10,000
TOTAL Detail Revenues And Other Sources	206,695		214,644

TOWN OF Colden
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For the Fiscal Year Ending 2015

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Refuse & Garbage, Contr Expend	201,588	SR81604	206,199
TOTAL Refuse & Garbage	201,588		206,199
TOTAL Home And Community Services	201,588		206,199
TOTAL Expenditures	201,588		206,199
TOTAL Detail Expenditures And Other Uses	201,588		206,199

TOWN OF Colden
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(SR) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	20,555	SR8021	25,662
Restated Fund Balance - Beg of Year	20,555	SR8022	25,662
ADD - REVENUES AND OTHER SOURCES	206,695		214,644
DEDUCT - EXPENDITURES AND OTHER USES	201,588		206,199
Fund Balance - End of Year	25,662	SR8029	34,108

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	2,640	SW200	58
Cash In Time Deposits	29,207	SW201	39,515
TOTAL Cash	31,847		39,572
Accounts Receivable		SW380	
TOTAL Other Receivables (net)	0		0
Due From Other Funds		SW391	
TOTAL Due From Other Funds	0		0
Prepaid Expenses		SW480	
TOTAL Prepaid Expenses	0		0
TOTAL Assets and Deferred Outflows of Resources	31,847		39,572

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	5,884	SW600	3,160
TOTAL Accounts Payable	5,884		3,160
TOTAL Liabilities	5,884		3,160
Fund Balance			
Assigned Unappropriated Fund Balance	25,963	SW915	36,413
TOTAL Assigned Fund Balance	25,963		36,413
TOTAL Fund Balance	25,963		36,413
TOTAL Liabilities, Deferred Inflows And Fund Balance	31,847		39,572

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Special Assessments	114,771	SW1030	107,121
TOTAL Real Property Taxes	114,771		107,121
Interest & Penalties On Spec Assessments		SW1091	3,495
TOTAL Real Property Tax Items	0		3,495
Metered Water Sales	71,739	SW2140	64,845
Interest & Penalties On Water Rents		SW2148	960
TOTAL Departmental Income	71,739		65,805
Interest And Earnings	118	SW2401	156
TOTAL Use of Money And Property	118		156
TOTAL Revenues	186,629		176,577
TOTAL Detail Revenues And Other Sources	186,629		176,577

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Water Administration, Pers Serv	4,108	SW83101	5,903
Water Administration, Equip & Cap Outlay	14	SW83102	
Water Administration, Contr Expend	4,817	SW83104	3,947
Water Administration, Empl Bnfts	2,475	SW83108	3,684
TOTAL Water Administration	11,414		13,534
Source Supply Pwr & Pump, Contr Expend	37,493	SW83204	39,702
TOTAL Source Supply Pwr & Pump	37,493		39,702
Water Purification, Contr Expend	513	SW83304	
TOTAL Water Purification	513		0
Water Trans & Distrib, Pers Serv	8,682	SW83401	11,923
Water Trans & Distrib, Equip & Cap Outlay	2,333	SW83402	4,564
Water Trans & Distrib, Contr Expend	20,242	SW83404	2,248
TOTAL Water Trans & Distrib	31,256		18,735
TOTAL Home And Community Services	80,677		71,972
Debt Principal, Serial Bonds	94,156	SW97106	94,156
TOTAL Debt Principal	94,156		94,156
TOTAL Expenditures	174,833		166,128
TOTAL Detail Expenditures And Other Uses	174,833		166,128

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	14,167	SW8021	25,963
Restated Fund Balance - Beg of Year	14,167	SW8022	25,963
ADD - REVENUES AND OTHER SOURCES	186,629		176,577
DEDUCT - EXPENDITURES AND OTHER USES	174,833		166,128
Fund Balance - End of Year	25,963	SW8029	36,413

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	107,121	SW1049N	106,992
Est Rev - Departmental Income	70,000	SW1299N	80,300
Est Rev - Use of Money And Property	150	SW2499N	200
Est Rev-Miscellaneous Local Sources	900	SW2799N	400
TOTAL Estimated Revenues	178,171		187,892
Appropriated Fund Balance	0	SW599N	
TOTAL Estimated Other Sources	0		0
TOTAL Estimated Revenues And Other Sources	178,171		187,892

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Home And Community Services	75,677	SW8999N	83,582
App-Employee Benefits	3,338	SW9199N	3,854
App - Debt Service	94,156	SW9899N	94,156
TOTAL Appropriations	173,171		181,592
Budgetary Provision For Other Uses	5,000	SW962N	6,300
TOTAL Other Uses	5,000		6,300
TOTAL Appropriations And Other Uses	178,171		187,892

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	23,448	TA200	37,438
TOTAL Cash	23,448		37,438
TOTAL Assets and Deferred Outflows of Resources	23,448		37,438

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Other Funds (specify)	23,448	TA85	37,438
TOTAL Agency Liabilities	23,448		37,438
TOTAL Liabilities	23,448		37,438
TOTAL Liabilities, Deferred Inflows And Fund Balance	23,448		37,438

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Total Non-Current Govt Liabilities	2,071,411	W129	1,977,255
TOTAL Provision To Be Made In Future Budgets	2,071,411		1,977,255
TOTAL Assets and Deferred Outflows of Resources	2,071,411		1,977,255

TOWN OF Colden
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Liabilities, Deferred Inflows And Fund Balance			
Bonds Payable	2,071,411	W628	1,977,255
TOTAL Bond And Long Term Liabilities	2,071,411		1,977,255
TOTAL Liabilities	2,071,411		1,977,255
TOTAL Liabilities	2,071,411		1,977,255

TOWN OF Colden
Statement of Indebtedness
For the Fiscal Year Ending 2015

3/1/2016

County of: Erie

Municipal Code: 140318300000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2007	BOND E	Water District Const-EFC			01/18/2007	09/01/2036	0.00%		\$3,176,452	\$2,071,411	\$94,156	\$0	\$0		\$1,977,255
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$2,071,411	\$94,156	\$0	\$0	\$0	\$1,977,255
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$0	\$2,071,411	\$94,156	\$0	\$0	\$0	\$1,977,255

TOWN OF Colden
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2015

TOWN OF Colden
Bank Reconciliation
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-1	\$3,635	\$0	\$3,577	\$58
****-10	\$10,238	\$0	\$2,553	\$7,685
****-11	\$200	\$0	\$0	\$200
****-12	\$9,035	\$0	\$2,385	\$6,650
****-13	\$4,222	\$0	\$0	\$4,222
****-14	\$121,622	\$0	\$0	\$121,622
****-15	\$654,562	\$0	\$0	\$654,562
****-16	\$60,811	\$0	\$0	\$60,811
****-2	\$39,515	\$0	\$0	\$39,515
****-3	\$33,065	\$0	\$0	\$33,065
****-4	\$1,797	\$0	\$248	\$1,550
****-5	\$83,797	\$0	\$0	\$83,797
****-6	\$296	\$0	\$0	\$296
****-7	\$33,812	\$0	\$0	\$33,812
****-8	\$7,517	\$0	\$1,657	\$5,860
****-9	\$122,158	\$0	\$0	\$122,158
Total Adjusted Bank Balance				\$1,175,863
Petty Cash				\$300.00
Adjustments				\$0.00
Total Cash			9ZCASH *	\$1,176,163
Total Cash Balance All Funds			9ZCASHB *	\$1,176,163

* Must be equal

TOWN OF Colden
Local Government Questionnaire
For the Fiscal Year Ending 2015

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>Yes</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Colden
Employee and Retiree Benefits
For the Fiscal Year Ending 2015

TOWN OF Colden
 Energy Costs and Consumption
 For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$9,252	5,759	gallons	
Diesel Fuel	\$15,911	9,234	gallons	
Fuel Oil	\$389	55	gallons	
Natural Gas	\$7,248	1,232	cubic feet	
Electricity	\$35,072	467,997	kilowatt-hours	
Coal			tons	
Propane			gallons	

TOWN OF Colden
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2015

TOWN OF Colden
Financial Comments
For the Fiscal Year Ending 2015